



MORNING MANTRA



Daily Derivatives & Market Report

APR 09, 2024



Indian equity benchmarks concluded Tuesday's trade slightly in red as traders were cautious ahead of Index of industrial production (IIP) and Consumer Price Index (CPI) data, which going to be out on Friday. During the day, markets touched new high levels ahead of Lok Sabha elections. The phased-wise Lok Sabha elections will start on April 19 and conclude on June 1, 2024. As for broader indices, the BSE Mid cap index and Small cap index ended in red. Buying were witnessed in Metal and banking sectors' stocks, while selling was seen in Energy sector's stocks.

Indices made optimistic start and widened their gains amid firm cues from other Asian markets. Traders got support with report that pointing out the sustained growth of the Indian economy over the past decade, European Parliament think tank expert, Angelos Delivorias said that India's GDP growth exceeding that of China reflects New Delhi's emergence as a formidable economic powerhouse in the global arena. Delivorias stated 'India has surpassed the growth rate of China, and experts think that it will continue doing so, at least in the short term.' Traders took a note of private report that India's consumer price inflation likely eased to a five-month low of 4.91% in March but was still above the Reserve Bank of India's 4% medium-term target as food price rises persist. Markets continued to trade higher in afternoon session as sentiments remained positive with Reserve Bank of India (RBI) Governor Shaktikanta Das' statement that the recent wave of financial market reforms spearheaded by the RBI are geared towards establishing a robust foundation for addressing the burgeoning funding needs of the economy, providing cost-effective hedging alternatives, and enhancing competitiveness in global markets. Besides, private report stated that India is expected to see a normal monsoon in 2024. Monsoon rains are expected to be 102% of the long-period average of 868.6 mm for the four-month period. However, markets failed to protect their gains and entered into red in late afternoon session as traders booked their profits.

On the global front, European markets were trading mostly in red as ceasefire talks between Israel and Gaza stalled, and more Federal Reserve officials warned about upside risks to inflation. Asian markets ended mostly in green amid investors looked ahead to crucial U.S. inflation data, the minutes of the Fed's March policy meeting and the ECB rate decision for directional cues. Back home, Rating agency ICRA in its latest report has said that revenue of Indian road logistics industry will remain range-bound and grow at a slower pace of 3-6 per cent in the current financial year (FY25). It said operating profit margins are expected to remain range-bound at 10.5-12.5 per cent in FY25 as concerns on cost inflation persist.

MARKET SELFIE



MARKET SUMMARY

Domestic Indices	Close	Points	% Change
SENSEX	74683.71	-58.79	-0.08
NIFTY	22642.75	-23.55	-0.10
MIDCAP	40746.60	-190.70	-0.47
SMLCAP	45935.21	-68.65	-0.15
BSEFMC	19317.64	-111.71	-0.57
HEALTHCARE	35690.93	61.64	0.17
AUTO	50046.98	-162.30	-0.32
POWER	7045.28	-12.57	-0.18
REALTY	7519.46	37.31	0.50
BSE IT	35896.15	28.24	0.08
BANKEX	55023.90	185.88	0.34
OIL GAS	28122.04	-131.88	-0.47
METAL	30018.15	158.32	0.53
INDIA VIX	11.36	-0.25	-2.15

ADVANCE - DECLINE

Index	Advance	Decline	Unchanged
NSE	1252	1353	46
BSE	1614	2232	105

MARKET TURNOVER (₹ in Crs)

Segment	Current	Previous	Net %
BSE CASH	10297	6987	47
NSE CASH	89273	94972	(6)
NSE F&O	43021168	24841881	73

KEY INDICES RATIOS

INDEX	P/E	P/B	Dividend Yield
NIFTY	23.20	3.97	1.19
SENSEX	25.55	3.80	1.10

KEY NUMBERS TRACKER



FII – DII ACTIVITY IN CASH SEGMENT (₹ in Crs)

FII-DII*	Buy	Sell	Net
DII	11130	8873	2257
FII	13965	14558	(593)

Note: FPI & DII Figures are provisional

FII ACTIVITY IN DERIVATIVES SEGMENT (₹ in Crs)

FII	Buy	Sell	Net
Index Futures	4940.12	2455.56	2485
Index Options	2990795.04	2965196.80	25598
Stock Futures	23852.35	22830.02	1022
Stock Options	43840.90	44245.75	(405)

PUT-CALL RATIO

Index	Current	Previous
NIFTY	1.10	1.29
BANK NIFTY	1.15	1.19

DOLLAR INDEX

Dollar Index	Current	Previous	% Change
DXY	104.05	104.12	-0.07

10-YEARS G-SEC YIELD

Country	Current	Previous	% Change
INDIA	7.158	7.117	0.58
USA	4.394	4.425	-0.70

KEY COMMODITIES TRACKER (in \$)

Commodity	Current	Change Points	% Change
Gold	2358.45	19.71	0.84
Silver	28.04	0.17	0.62
Crude-Oil	86.66	0.23	0.27
Brent-Crude	90.66	0.28	0.31

CURRENCY FUTURES & INDEX TRENDS TRACKER



CURRENCY FUTURES

Expiry	Close	Change Points	% Change
26 APR-24 USD-INR	83.35	-0.01	-0.01
26 APR-24 EUR-INR	90.35	-0.05	-0.05
26 APR-24 GBP-INR	105.15	-0.12	-0.11
26 APR-24 JPY- INR	55.08	-0.20	-0.36

INDICES – SUPPORT-RESISTANCE-PIVOT LEVELS

Index	Close	S2	S1	Pivot	R1	R2
NIFTY	22643	22518	22581	22674	22737	22831
SENSEX	74684	74283	74483	74804	75004	75325
NIFTY FUTURES	22735	22618	22677	22761	22820	22904
BANK NIFTY	48731	48361	48546	48753	48938	49146
CNX IT	35079	34651	34865	35217	35431	35783
CNX MIDCAP	49895	49417	49656	49983	50221	50548
CNX SMALLCAP	16452	16256	16354	16455	16553	16655
INDIA VIX	11.36	10.21	10.78	11.20	11.77	12.19

INDEX TREND ANALYSIS

Index	Daily	Weekly	Monthly
NIFTY	Buy	Buy	Buy
SENSEX	Buy	Buy	Buy
NIFTY FUTURES	Buy	Buy	Buy
BANK NIFTY	Buy	Buy	Buy
CNX IT	SELL	NEUTRAL	Buy
CNX MIDCAP	Buy	Buy	Buy
CNX SMALLCAP	Buy	Buy	Buy
INDIA VIX	SELL	NEUTRAL	NEUTRAL

SECURITIES BAN IN F&O TRADES FOR 10-04-2024

BANDHANBNK, EXIDEIND, HINDCOPPER, IDEA, INDIACEM, SAIL, ZEEL

TECHNICAL VIEWS



NIFTY

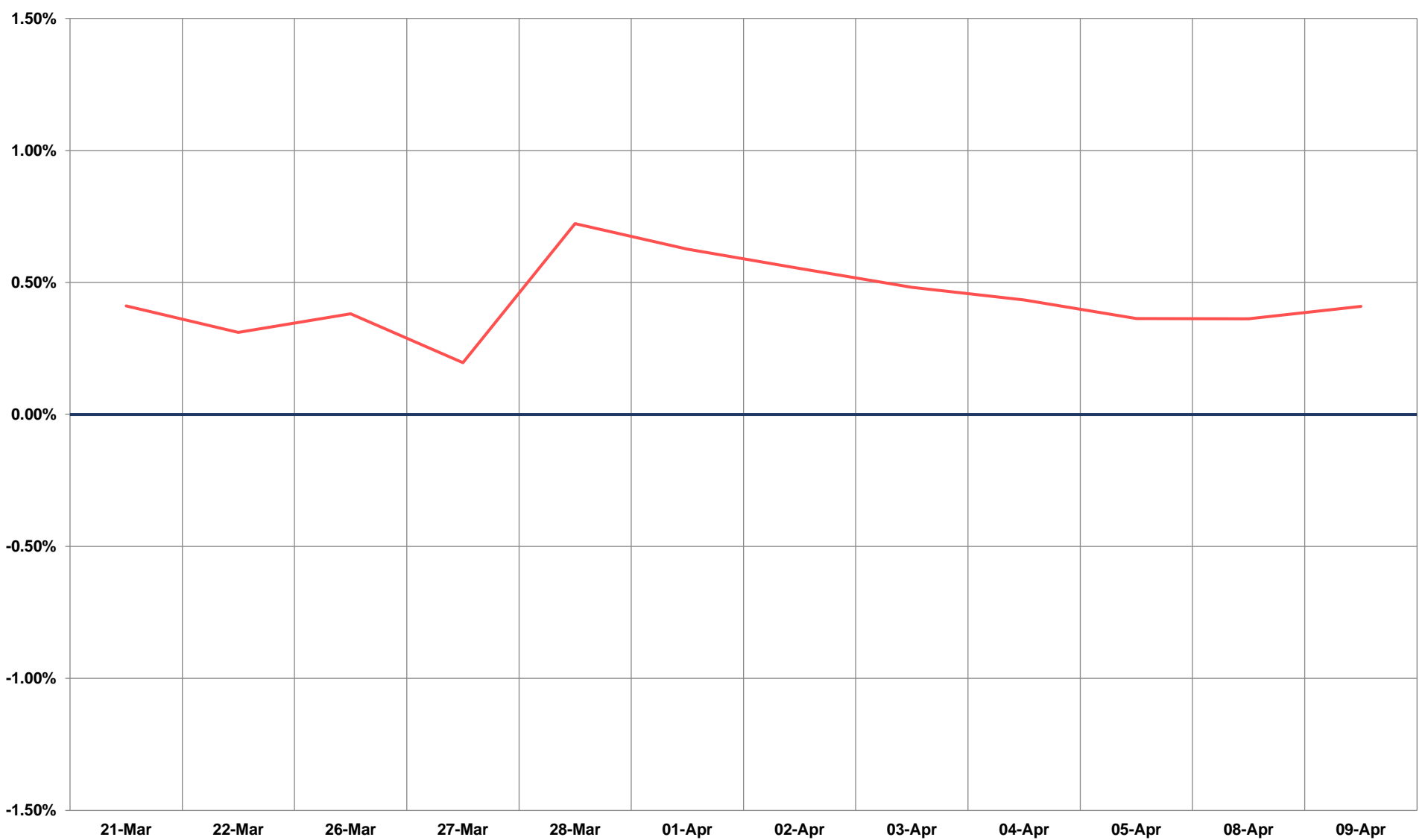
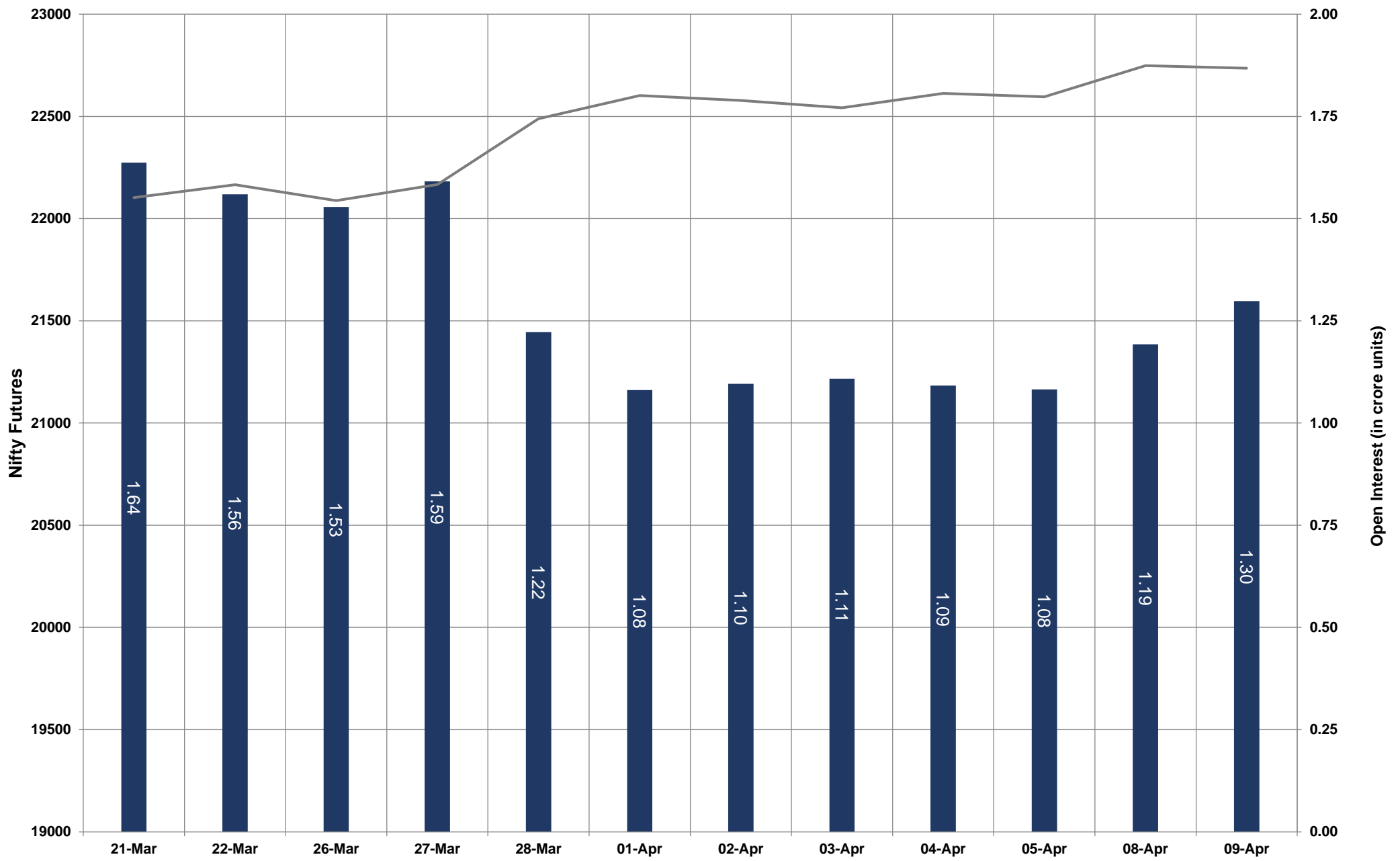


- Nifty Cash = **22642.75 (-0.10%)**
- Resistance levels = **22720** and **22840**
- Support levels = **22400** and **22320**

TECHNICAL VIEWS



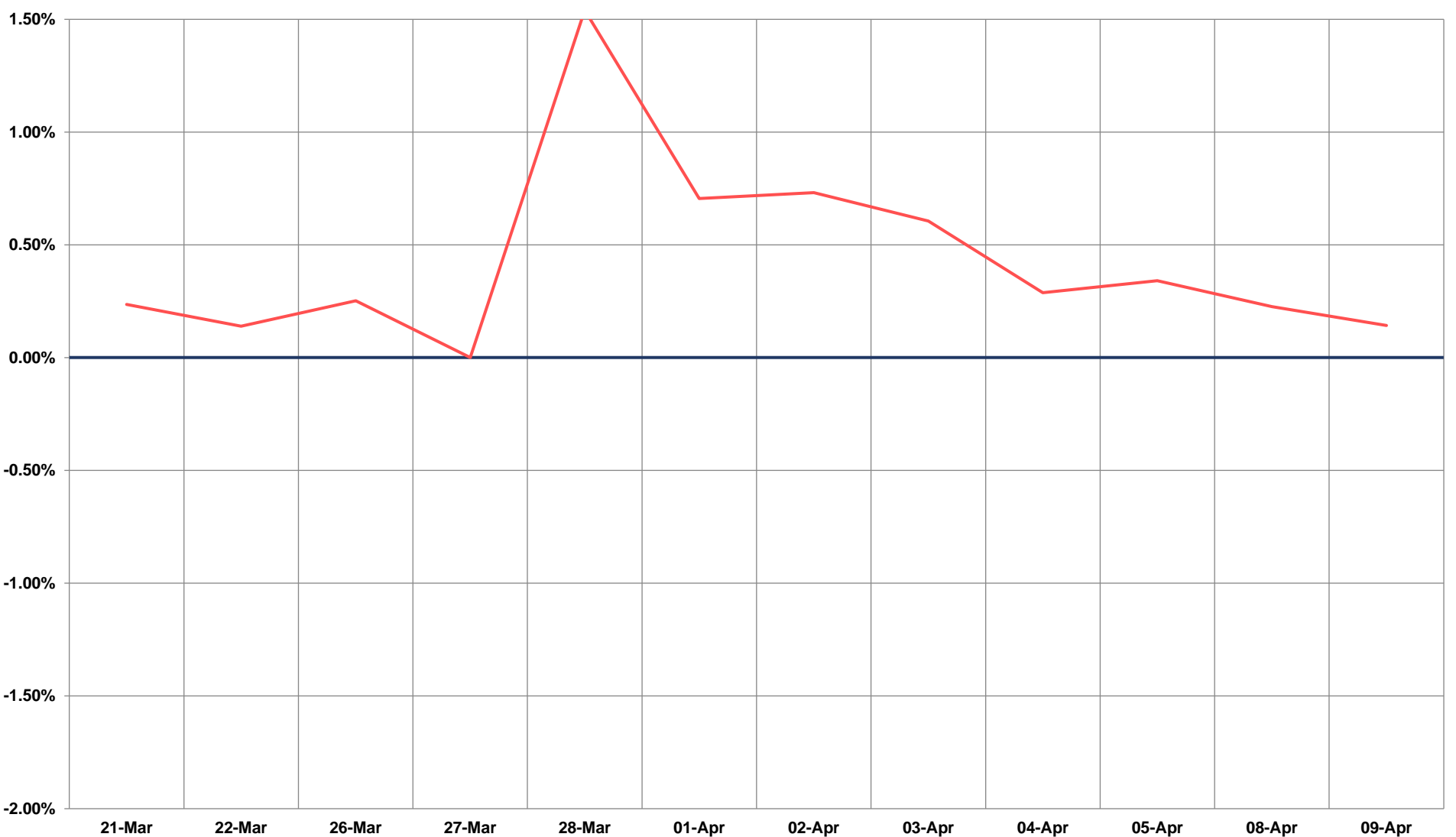
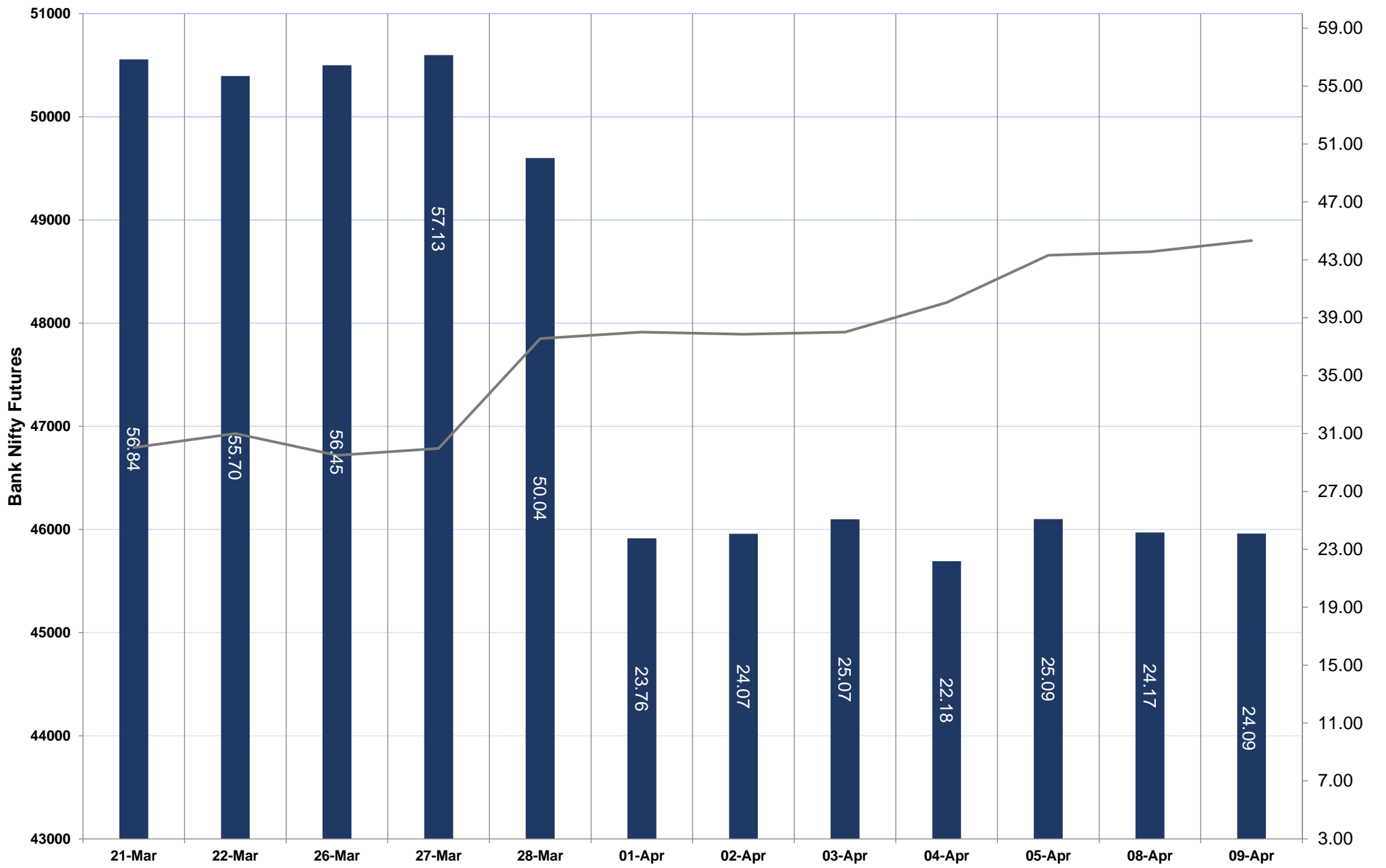
NIFTY FUTURES



TECHNICAL VIEWS



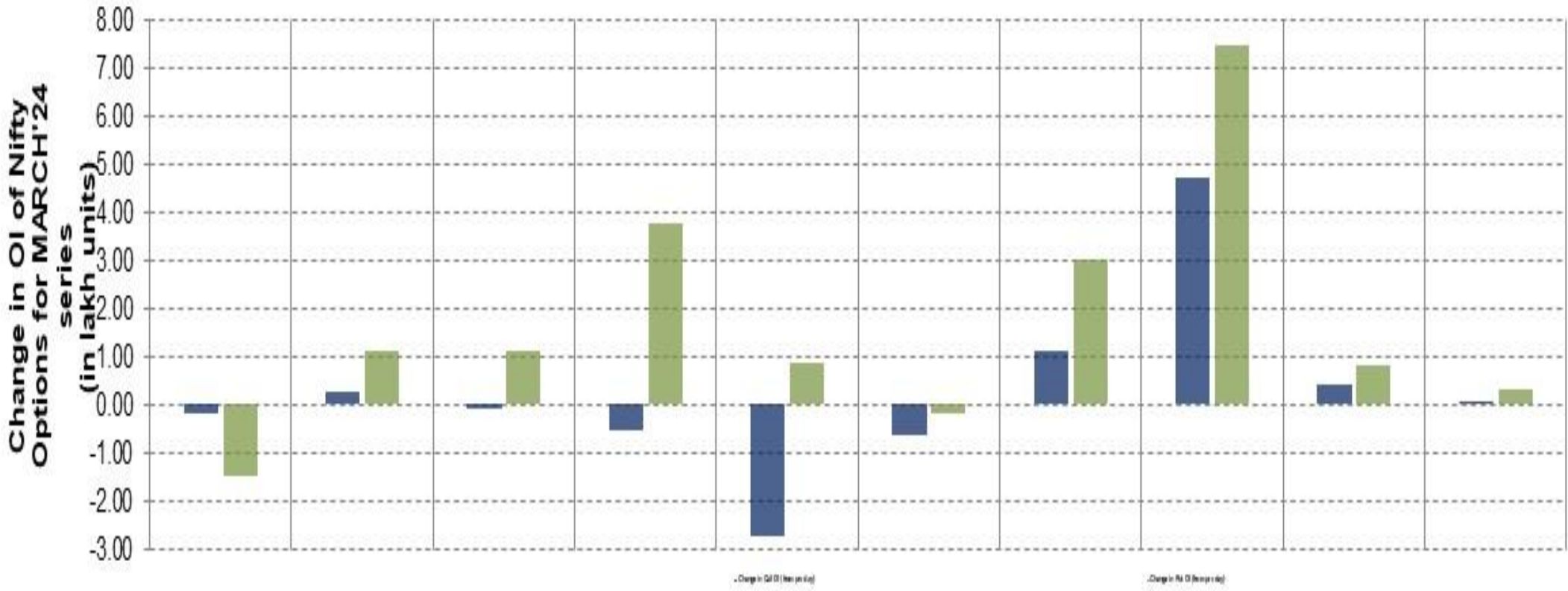
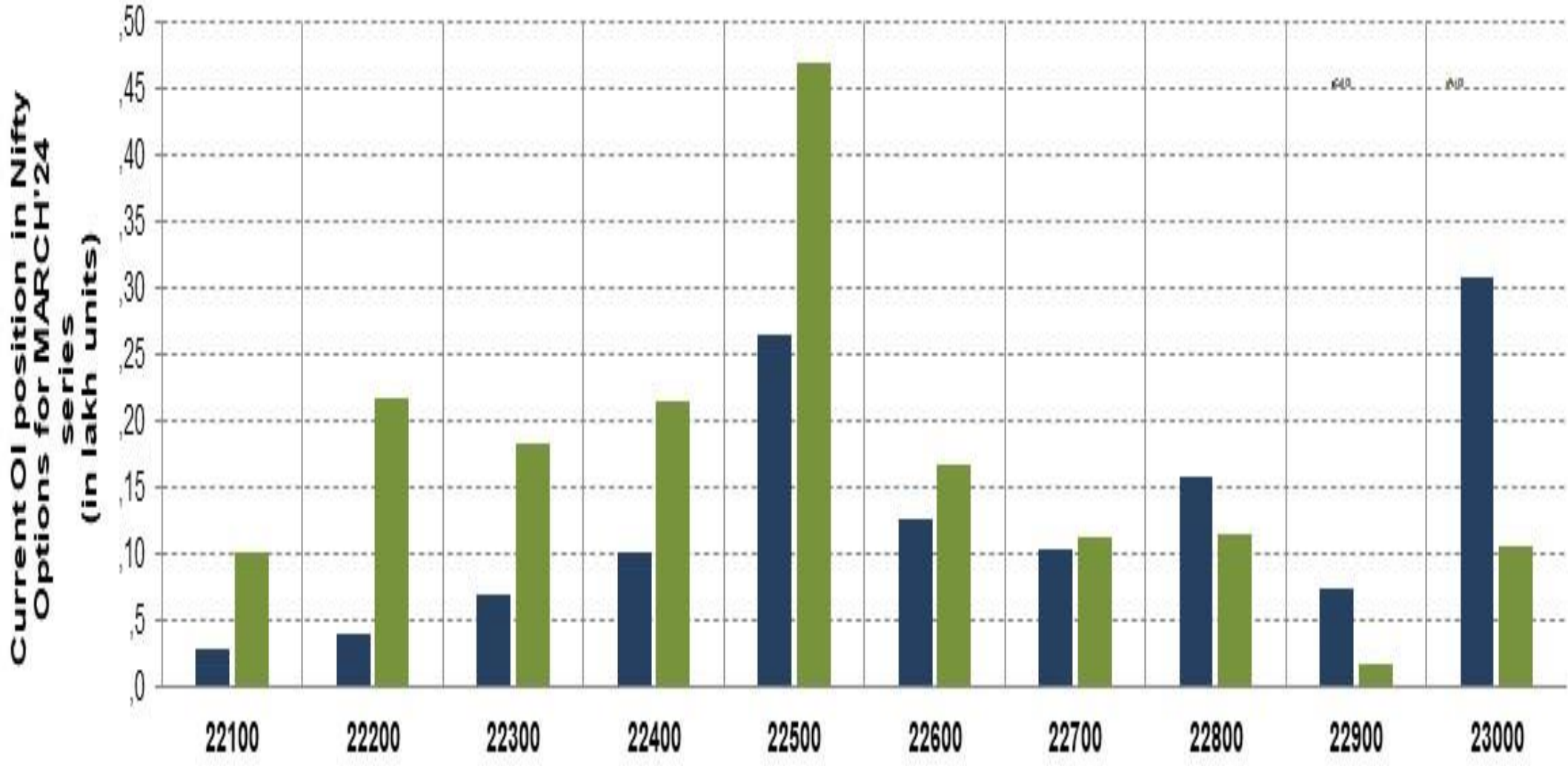
BANK NIFTY FUTURES



TECHNICAL VIEWS



NIFTY OPTIONS



- **Most Active Nifty Call** with an addition of 0.46 million in Open Interests is **Strike Price of 22800**
- **Most Active Nifty Put** with an addition of 0.74 millions in Open Interests is **Strike Price of 22800**
- **Maximum Open Interest** an outstanding was 3.07 millions for Calls at **Strike Price of 23000**
- **Maximum Open Interest** an outstanding was 4.67 millions for puts at **Strike Price of 22500**

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